

TUITION BREAKDOWN AND ESTIMATED COSTS

Full-time MBA Class of 2023

CIMBA has long been recognized for program affordability and offers a **superior academic experience that will exceed your expectations at a cost far below than other Europe-based MBA programs**. Also, since most of the other MBA programs take 2 years to complete, you save one year of tuition, fees, and living expenses as well as the opportunity cost of being out of the workforce. The trade-off is that the CIMBA program is far more intensive and demanding, requiring students to be highly motivated and focused.

TUITION FOR THE CIMBA FULL-TIME MBA PROGRAM	
ITALY SESSION (FALL, SPRING, SUMMER SESSION 1)	\$ 25,775.00
U.S. SESSION	\$ 3,900.00
CONSULTING PROJECT SCHOLARSHIP	\$ - 5,000.00
TOTAL TUITION	\$ 24,675.00

** **Consulting Project Scholarship:** awarded to **all** admitted students who complete the development project, which is part of the one-year MBA program. This scholarship must be repaid if the project is not completed.*

PAYMENT DEADLINES		
INSTALLMENTS	DUE DATE	AMOUNT
APPLICATION FEE	WHEN YOU APPLY	\$ 60 FOR U.S. CITIZENS \$ 100 FOR NON-U.S. CITIZENS
DEPOSIT + CISI HEALTH INSURANCE FEE (IF APPLICABLE)	WHEN ENROLLED	\$ 500 (DEPOSIT) + \$ 350 (CISI)
PAYMENT 1	SEPTEMBER 2022	\$ 8,225.00
PAYMENT 2	JANUARY 2023	\$ 8,225.00
PAYMENT 3	MAY 2023	\$ 8,225.00
PAYMENT 4 DUE TO THE UNIVERSITY OF IOWA	JUNE 2023	\$ 500.00

ESTIMATED COSTS AND LIVING EXPENSES

This budget is an estimate of what a typical student spends during the fall, spring, and summer sessions of the CIMBA program, both in Italy and in the U.S. Many students will be able to spend less by carefully planning and budgeting. For example, you can save costs by sharing an apartment with another classmate, cooking at home, or booking your flight tickets in advance.

FLIGHT AND TRAVEL EXPENSES (ESTIMATED)	\$ 2,000
APARTMENT, INCLUDING RENT AND UTILITIES (ESTIMATED)	\$ 5,000
MEALS (ESTIMATED)	\$ 4,000
OTHER PERSONAL LIVING EXPENSES (ESTIMATED)	\$ 4,000
VISA AND PERMESSO DI SOGGIORNO (ESTIMATED)	\$ 400
MANDATORY CISI HEALTH INSURANCE (FOR NON-ITALIANS)	\$ 350
HEALTH INSURANCE FOR U.S. SUMMER SESSION FOR NON-U.S. CITIZENS (ESTIMATED)	\$ 270
TEXTBOOKS, MATERIALS, AND TECHNOLOGY FEES (COVERED BY CIMBA)	\$ 2,400

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TUITION FOR THE CIMBA FULL-TIME MBA PROGRAM	
ITALY SESSION (FALL, SPRING, SUMMER SESSION 1)	€ 18.500
U.S. SESSION	€ 3.000
CONSULTING PROJECT SCHOLARSHIP	€ - 3.000
TOTAL TUITION	€ 18.500**

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** VAT is not included. VAT is 22% unless otherwise provided.

PAYMENT DEADLINES		
INSTALLMENTS	DUE DATE	AMOUNT
PAYMENT 1	SEPTEMBER 2022	€ 6.500
PAYMENT 2	DECEMBER 2022	€ 4.000
PAYMENT 3	FEBRUARY 2023	€ 4.000
PAYMENT 4	MAY 2023	€ 4.000
PAYMENT 5 DUE TO THE UNIVERSITY OF IOWA	JUNE 2023	€ 500

ESTIMATED COSTS AND LIVING EXPENSES

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UNIVERSITY OF IOWA APPLICATION FEE	\$ 100
MANDATORY CISI HEALTH INSURANCE (FOR NON-ITALIANS)	\$ 350
UNIVERSITY OF IOWA SUMMER PROGRAM FEE	\$ 500
FLIGHT AND TRAVEL EXPENSES (ESTIMATED)	€ 2.000
LIVING COST IN THE US (ESTIMATED)	€ 1.000
US VISA FEE	€ 300
HEALTH INSURANCE FOR U.S. SUMMER SESSION FOR NON-U.S. CITIZENS (ESTIMATED)	€ 270
APARTMENT IN ITALY INCLUDING RENT AND UTILITIES (ESTIMATED)	€ 5.400
TEXTBOOKS, MATERIALS, AND TECHNOLOGY FEES (COVERED BY CIMBA)	€ 2.400